

OFFICE OF THE COMMISSIONER OF CENTRAL EXCISE
NO.1, WILLIAMS ROAD, CANTONMENT, TRICHY.

TRADE NOTICE NO.: 57/2004

DATED: 13.08.2004

Sub: CE – Accounting of Collection of “Education Cess” – Reg.

Copy of Ministry’s letter F.No.333 / Edc. Cess / 2004 – TRU dated: 29.7.2004 is communicated herewith.

The contents of the Trade Notice may be brought to the knowledge of all constituent members of Trade Associations / Chambers of Commerce.

(Issued from file C.No.IV/16/4/2004 – C.Ex.Pol.)

//ATTESTED//

Sd./xxx
(V. JAYARAMAN)
JOINT COMMISSIONER (TECH)

SUPERINTENDENT (T)

To
As per mailing list I/II/III /
All Section in Hqrs., Trichy.

Copy of Ministry’s letter F.No.333 / Edc. Cess / 2004 – TRU dated: 29.7.2004
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Sub: CE – Accounting of Collection of “Education Cess” – Reg.

“Enclosed please find a copy of the letter No.Coord / 13 – 6 / 98-99/ Vol.IV / 125 dated: 22.7.2004 from Pr.Chief Controller of Accounts, CBEC, on the subject mentioned above”.

Since new ‘Heads of Accounts’ is yet to open by the Pr.CCA, the duty being deposited by assessee in respect of “Education Cess” may be accounted for the present under Sub-Head / Minor Head of Accounts “Receipt Awaiting Transfer” to the other Minor Head etc., under the Major Head 0037 – Customs / 0038 – U.E.D. The reduced accounting codes are 00370034 (Customs) & 00380086 (U.E.D). The amount kept under RAT could be transferred to the new Head of Accounts as and when opened by CGA’s office.

(D.K. BANERJEE)
Director (TRU)

No. Coord / 13 – 6 / 98 – 99 / Vol.IV / 125
Office of the Pr.Chief Controller of Accounts
Central Board of Excise & Customs
A.G.C.R. Building, Ist Floor,
I.P. Estate, New Delhi.

Dated: 22.7.2004

OFFICE MEMORANDUM

Subject:- Accounting of collection of “Education Cess”

Govt. has levied an Education Cess @ 2 % on the aggregate duties of all excisable goods manufactured in India, on the aggregate import duties (except safeguard duties under section 8 B and 8 C, countervailing duty under section 9 and Antidumping duty under section 9 A of the Customs Tariff Act) and services subjected to service tax. The Education Cess on excisable goods and imported goods has come into effect from 8.7.2004. The matter has been taken up with CGA’s office for opening of new Head of Accounts. Pending opening of new Heads of Accounts which is likely to take time, the duty being deposited by assessee may be accounted for the present under Sub-Head / Minor Head of Accounts “Receipt Awaiting Transfer” to the other Minor Head etc” under the Major Head 0037 – Customs / 0038 – U.E.D. The reduced accounting codes are 00370034 (Customs) and 00380086 (U.E.D). The amount kept under RAT could be transferred to the new Head of Account as and when opened by CGA’s office.

As regard Service Tax, which will come into effect on passing of Finance bill (No.2) 2004, separate instruction would follow.

(GOVIND RAM)
Dy. Controller of Accounts