

OFFICE OF THE COMMISSIONER OF CENTRAL EXCISE  
NO.1, WILLIAMS ROAD, CANTONMENT, TRICHY-1.

TRADE NOTICE: 16/2005

DATED: 24.03.2005.

Sub: Payment of Central Excise duty and Service Tax on 31-3-2005 by cheques- reg.

As the Central Excise revenue and Service Tax have to be paid by the 31<sup>st</sup> March, 2005,

(a) The assessee may tender high value cheques latest by 11.00 AM on 31.03.2005 so as to facilitate realisation of the amounts by evening on the same day. Special clearing arrangement is being made by RBI/ SBI/ Other Agency Banks.

(b) Assesseees may preferably choose the mode of payment through transfer cheques / pay orders / DD / RTGS / EFT or cash on 31.03.2005, so that the amounts are realised on the same day.

The observance of aforesaid (a) and (b) would ensure clearance of the cheques etc. and realisation of the duties / tax on 31.03.2005 positively. [To be included in the revenue realised for the current financial year]

**(Issued from file C.No.IV/16/2/2005 – C.Ex.Pol.)**

//ATTESTED//

Sd./xxx  
(V. JAYARAMAN)  
JOINT COMMISSIONER (TECH)

SUPERINTENDENT (TECH.)

To  
As per mailing list II / III / All Section in Hqrs., Trichy

Copy to ::  
The Managers, Focal Point Branch

01. State Bank of India
02. Indian Bank

Instructions may be issued to all approved branches under your control, to comply with the following guidelines by the Principal Chief Controller of Accounts, Central Board of Excise & Customs, New Delhi.

01. The Focal Point Branch will be responsible for submission of scrolls and challans to Pay & Accounts Office, Central Excise, Tiruchirapalli and settlement of funds with the RBI, CAS, Nagpur through their Link Cell at Nagpur. The quadruplicate copies of the challans may be sent to respective Central Excise Divisional offices.

02. The banks should ensure that, challans are duly checked by their receiving branches before accepting the payments i.e the challans are complete in all respects and the assessee correctly quote on the challans their PAN based assessee code (to facilitate reconciliation), the Location Code (to facilitate segregation) and the 8 digit Account Code (to facilitate classification). It may also be ensured that challan amounts are in whole Rupees.

03. The banks should also comply with all the guidelines and instructions issued by RBI regarding eligibility criteria, remittance of Funds to RBI, CAS, Nagpur within 3 days (including holidays) of realization to cheques etc. and payment of Penal Interest within 15 days on delayed remittances beyond 3 days of realization of cheques, till the date it is remitted to RBI, CAS, Nagpur.

(V. JAYARAMAN)  
JOINT COMMISSIONER (TECH)