



केन्द्रीय उत्पाद शुल्क आयुक्त का कार्यालय : तिरुच्चि  
नं.1, विल्लियम्स रोड, कन्टोनमेंट, तिरुच्चिरापल्लि - 620 001  
**OFFICE OF THE COMMISSIONER OF CENTRAL EXCISE & SERVICE TAX**  
**NO. 1, WILLIAMS ROAD, TIRUCHCHIRAPALLI - 620 001.**  
Phone 0431 2411195 email cextrich@excise.nic.in Fax 0431 2411583

**TRADE NOTICE NO:03/2016**

**Dated: 15/03/2016**

Sub: Central Excise - Change in rate of interest on goods ware  
housed for export, when cleared to DTA - Regarding.

**-X-X-X-**

Copy of Board's Circular No.1019 /7 /2016-CX dated 29<sup>h</sup> February,2016 issued  
in file F.No.96/18/2016-CX.1 is communicated herewith.

The contents of the Trade Notice may be brought to the knowledge of all  
constituent members of Trade Association/ Chambers of Commerce.

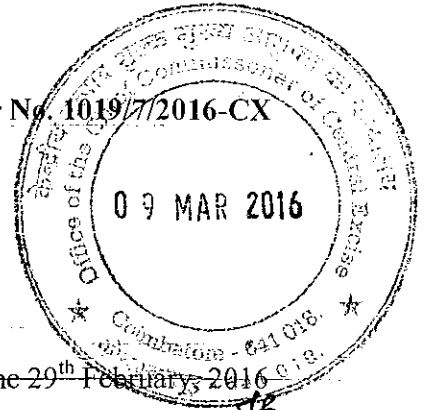
(Issued from file C.No.IV/16/08/2016-C.Ex.Pol)

(R.S.SRIDHAR)  
ASSISTANT COMMISSIONER

To  
As per mailing list  
All Section in Hqrs.Trichy

Circular No. 1019/7/2016-CX

F. No. 96/18/2016-CX.I  
Government of India  
Ministry of Finance  
Department of Revenue  
Central Board of Excise & Customs



New Delhi, dated the 29<sup>th</sup> February, 2016

To

Principal Chief Commissioner / Chief Commissioner of Central Excise (All),

Principal Chief Commissioner / Chief Commissioner of Central Excise and Service  
Tax (All),

Principal Commissioner of Central Excise, Service Tax (All),

Web-master, CBEC

Madam/sir,

**Subject: Change in rate of interest on goods warehoused for export, when  
cleared to DTA- reg.**

Kind attention is invited to Board's Circular No. 581/18/2001-CX, dated 29.06.2001, specifying conditions, procedures, class of exporters and places under sub-rule (2) of rule 20 of Central Excise (No. 2), Rules, 2001 for Central Excise who can avail facility of export warehousing.

2. Paragraph 10.3 in the said circular deals with liability of interest on goods, warehoused for export, when diverted for home-consumption. In the said paragraph 10.3, for the words, symbols and figures, "interest @ 24% per annum ", the words,

*S(Cus.) / S(Tech.)*

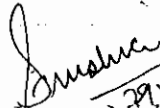
*ICN: 512/16*

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symbols and figures, "interest @ 15% per annum", shall be substituted. The change

would bring down the rate of interest to fifteen per cent. per annum.

3. This circular shall come into force on 1.4.2016. Field formations may be suitably informed. Receipt of this Circular may please be acknowledged. Hindi version will follow.

  
29.2.16

(Santosh Kumar Mishra)  
Under Secretary to the Government of India