

14 SEP 2017

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केन्द्रीय जीएसटी एवम् केंद्रीय उत्पाद शुल्क आयुक्त का कार्यालय नं.1, विलियम्स रोड, कन्टोनमेंट, तिरुच्चिरापल्लि - 620 001 OFFICE OF THE COMMISSIONER OF GST & CENTRAL EXCISE NO.1, WILLIAMS ROAD, CANTONMENT, TIRUCHCHIRAPALLI - 620 001.		

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GST Trade Notice No.23/2017

Dated : 12.09.2017

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Sub: GST – Notification No.28/2017-Central Tax dated 01.09.2017 on waiver of late fee payable for belated filing of FORM GSTR—3B for July 2017 and Circular No.7/7/2017-GST dated 01.09.2017 on system based reconciliation of information furnished in FORM GSTR—1 and FORM GSTR—2 with FORM GSTR—3B – Communication thereof - Reg.

The Central Board of Excise & Customs (CBEC) has issued Notification No.28/2017-Central Tax dated 01.09.2017 on waiver of late fee payable for belated filing of FORM GSTR-3B for July 2017 and Circular No.7/7/2017-GST dated 01.09.2017 on system based reconciliation of information furnished in FORM GSTR—1 and FORM GSTR—2 with FORM GSTR—3B. The gist of the references is highlighted hereunder:

Sl. No.	Reference No. & Date	Provisions concerned / Subject	Amendments / Effect
1	Notification No.28/2017-Central Tax dated 01.09. 2017	Section 47 of the CGST Act	Late fee payable for all registered persons who failed to furnish the return in FORM GSTR-3B for the month of July 2017 by the due date has been waived
2	Circular No.7/7/2017-GST dated 01.09. 2017	Detailed procedure for system based reconciliation of information furnished in FORM GSTR-1 and FORM GSTR-2 with FORM GSTR-3B	<ul style="list-style-type: none"> ➤ After furnishing of information in GSTR-1, the inward supplies shall be auto drafted for all registered persons and made available in GSTR-2A ➤ The registered person shall prepare GSTR-2 by amending / adding details like imports, supplies attracting reverse charge, advances paid, HSN wise summary etc. ➤ Any amendment intended in GSTR-3B may be done in GSTR-1 or GSTR-2. The details furnished in these two forms will be auto populated and reflected in GSTR-3 ➤ The common portal shall auto-draft Part A of GSTR-3 and would auto populate the correct figures of tax payable ➤ Where tax payable as per GSTR-3 is more than what has been paid, the common portal would show. Further if eligible ITC is less than ITC claimed, the same would be added to the output tax liability. The additional amount of tax payable shall be paid along with applicable interest ➤ Where ITC claimed in GSTR-3B is less than the ITC eligible as per GSTR-2, the additional amount shall be credited to the electronic ledger when GSTR-3 is submitted. The additional amount of ITC eligible, if required, can be utilized for payment of increased output tax liability

			<ul style="list-style-type: none"> ➤ Where the output tax liability furnished in GSTR-1 & GSTR-2 is less than the output tax liability as per GSTR-3B, the excess shall be carried forward to the next month's return to be offset against output liability of next month ➤ Where only GSTR-3B filed and no payment of taxes has been made, the return shall still be subjected to reconciliation process and the registered person shall be liable for payment interest on delayed payment of tax ➤ Where GSTR-3B has not been submitted, the registered person is required to furnish GSTR-1 and GSTR-2 and sign and submit GSTR-3 along with payment of taxes with interest. ➤ After submission of information in GSTR-1 and GSTR-2, the process of matching shall be carried out as if these details submitted in regular course. Any amendment shall be carried be done following procedures laid down. ➤ The return shall be considered a valid return when tax payable as per GSTR-3 has been paid in full after which the return shall be taken up for matching
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2. This Trade Notice is being issued so as to sensitize the Trade and **field formations** about the contents of the aforesaid references. For complete details, the relevant notifications may please be referred in CBEC's websites www.cbec.gov.in.

3. The Trade & Industry Associations / Chambers of Commerce are requested to bring the contents of the Trade Notice to the notice of all their members.

(Issued from file C.No.IV/16/25/2017-GST-Policy)


 (S. SRIMATHI)
 JOINT COMMISSIONER

To

As per the mailing list.

Copy to: The Deputy / Assistant Commissioner of GST & Central Excise,
Tiruchirappalli - I / Tiruchirappalli - II / Thanjavur / Karur / Cuddalore
Divisions.

All Range Offices under this Commissionerate.

The Deputy / Assistant Commissioner of GST & Central Excise,
GST Seva Kendra / Taxpayers Service Cell / Adjudication / Anti-Evasion /
Audit / Computer / EDPU / Legal & Review / TRC / P.R.O. Hqrs. Office,
Tiruchirappalli.

The P.S. to Commissioner / Steno to Joint Commissioner.

Computer Section, Hqrs. Office, Tiruchirappalli	For uploading the Trade Notice in the website of Tiruchirappalli GST Commissionerate.
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