

1 DEC 2017

		Phone : 0431 2411583 Fax : 0431 2411583 Email : trichy.gst.@gov.in
<p>जीएसटी एवम् केंद्रीय उत्पाद शुल्क आयुक्त का कार्यालय नं.1, विल्लियम्स रोड, कन्टोनमेंट, तिरुच्चिरापल्लि - 620 001 OFFICE OF THE COMMISSIONER OF GST & CENTRAL EXCISE NO.1, WILLIAMS ROAD, CANTONMENT, TIRUCHCHIRAPALLI - 620 001</p>		

जीएसटी ट्रेड नोटिस नंबर **51 / 2017**
GST Trade Notice No. **51 / 2017**

दिनांक : 01.12.2017
Dated : **01.12.2017**

विषय Sub: जीएसटी GST - Applicability of IGST/ GST on goods transferred/ sold
while being deposited in a warehouse - Customs Circular No.46/2017-
Customs dated 24.11.2017 - Communication thereof - Reg.

The Central Board of Excise & Customs (CBEC) has issued Circular No.46/2017-
Customs dated 24.11.2017 on the applicability of IGST / GST on goods transferred / sold
while being deposited in a warehouse. The gist of clarification is as under.

2. As per Section 7(2) of the IGST Act, 2017 any supply of imported goods which
takes place before they cross the customs frontiers of India shall be treated as **inter-
state supply**. Thus a transaction of sale / transfer will be subject to IGST under the
IGST Act. In respect of goods stored in a customs bonded warehouse, there is a
possibility that certain cases may involve an additional taxable event, if a transfer of
ownership of warehoused goods takes place between the importer and another person,
before clearance of the goods, whether for home consumption or for export.

3. The value of such supply shall be determined in terms of Section 15 of the CGST
Act, 2017 read with Section 20 of the IGST Act, 2017 and the rules made thereunder
and tax liability shall be reckoned as per Section 9 of the CGST Act, 2017, without
prejudice to the fact that customs duty (which includes BCD and **applicable IGST
payable under the Customs Tariff Act**) will be levied and collected at the ex-bond
stage. An illustrative chart of in bond sales and clearance thereof attached to the circular
may be referred.

4. यह व्यापार नोटिस जारी किया गया है ताकि उपरोक्त संदर्भों की सामग्री और पूर्ण विवरण के लिए व्यापार और क्षेत्रीय संरचनाओं को संवेदित किया जा सके, संबंधित संदर्भों को सीबीईसी की वेबसाइट www.cbec.gov.in से देखा जा सकता है।

4. This trade notice is issued so as to sensitize the trade and field formations about contents of the aforesaid references and for complete details, the respective references may please be referred in CBEC's websites www.cbec.gov.in.

5. ट्रेड एंड इंडस्ट्री एसोसिएशन / वाणिज्य मंडलों से अनुरोध किया जाता है कि ट्रेड नोटिस की सामग्री को अपने सभी सदस्यों की जानकारी में लाएं।

5. The Trade & Industry Associations / Chambers of Commerce are requested to bring the contents of the Trade Notice to the notice of all their members.

(फाइल सी. संख्या: IV/16/25/2017-जीएसटी नीति के द्वारा जारी)
(Issued from file C.No. IV/16/25/2017-GST Policy)

(एस. श्रीमती) (S. Srimathi)

संयुक्त आयुक्त **Joint Commissioner**

To

All the Members of Regional Advisory Committee.

Trade and Industry (As per the mailing list).

Copy to: The Deputy / Assistant Commissioner of GST & Central Excise,
Tiruchirappalli - I / Tiruchirappalli - II / Thanjavur / Karur / Cuddalore Divisions

All Range Offices under this Commissionerate

The Deputy / Assistant Commissioner of GST & Central Excise,
GST Seva Kendra / Taxpayer Service Cell / Adjudication / Anti-Evasion / Audit /
Computer / EDPU / Legal & Review / TRC, Hqrs. Office, Tiruchirappalli

The P.S. to the Commissioner / P.A. to the Joint Commissioner

Computer Section, Hqrs. Office, Tiruchirappalli.	For uploading the Trade Notice in the website of Tiruchirappalli Commissionerate.
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