

OFFICE OF THE COMMISSIONER OF CENTRAL EXCISE,
NO.1, WILLIAMS ROAD, CONTONMENT, TIRUCHIRAPPALLI-620 001.

Trade Notice No.9/2008 S. Tax

Dated: 29-5-2008.

Subject: Service Tax –Notification Nos.27/2008- dt. 27-5-2008
- Communication - regarding.

Ministry's Service Tax Notification No. 27/2008-ST dtd 27-5-08 issued vide F.No.332/3/2008-TRU is enclosed herewith for information, guidance and necessary action.

The contents of this Trade Notice may be brought to the notice of all constituent members of the Trade Associations and Chamber of Commerce.

(Issued from C.No.IV/16/805/2008 S.Tax)

Sd./-
(A.RAJENDRAN)
ASSISTANT COMMISSIONER (T).

To
The Mailing list I / II / III.

Copy of Notification No. 27/2008-ST dtd 27-5-08 issued vide F.No.332/3/2008-TRU
is reproduced below.

G.S.R. (E). In exercise of the powers conferred by sub-section (1) of section 93 of the Finance Act, 1994 (32 of 1994), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 1/2006-Service Tax, dated the 1st March, 2006, vide number G.S.R. 115 (E), dated the 1st March, 2006, namely:-

In the said notification, in the Table, after S.No.4, and the entries relating thereto, the following serial number and entries shall be inserted, namely: -

(1)	(2)	(3)	(4)	(5)
"4 A.	(zm)	Services provided in relation to chit. <i>Explanation.-</i> "Chit" means a transaction whether called chit, chit fund, chitty, kuri, or by any other name by or under which a person enters into an agreement with a specified number of persons that every one of them shall subscribe a certain sum of money (or a certain quantity of grain instead) by way of periodical installments over a definite period and that each subscriber shall, in his turn, as determined by lot or by auction or by tender or in such other manner as may be specified in the chit agreement, be entitled to the prize amount.	-	70".

(G.G. Pai)

Under Secretary to the Government of India
[F.No. 332/3/2008-TRU]

Note:- The principal notification No. 1/2006-Service Tax, dated the 1st March,2006, was published in the Gazette of India, Extraordinary, Part II, section 3, sub-section (i) vide number G.S.R.

115(E), dated the 1st March,2006 and was last amended by notification No. 38/2007-Service Tax, dated the 23rd August,2007, G.S.R. 565 (E), dated the 23rd August,2007.